

第3回データ未来会議

# データ利用権取引市場について

2026年3月18日

一般社団法人データ社会推進協議会



1. なぜ「データ利用権取引市場」が必要なのか
2. 本年度の実証概要と体制
3. 実証報告: 模擬取引から見えた現実
4. 参加者の声: 評価と今後の課題
5. まとめと今後の展望

# 1. なぜ「データ利用権取引市場」が必要なのか

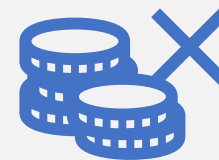
## なぜ「データ利用権取引市場」が必要なのか：データ流通を阻む4つの壁

- 現在のデータ取引は、「発見機会の欠如」「インセンティブの欠如」「漠とした不安」「漠とした不満」という4つの根本的な課題を抱えており、これらが流通のボトルネックとなっている。



### 発見機会の欠如

適切なデータ、提供者、利用者の発見が困難。



### インセンティブの欠如

他者へデータを提供することのインセンティブが見出しにくい。



### 漠とした不安

提供者は「利用範囲の逸脱・漏洩」利用者は「データの品質、信頼性」に不安を抱える。

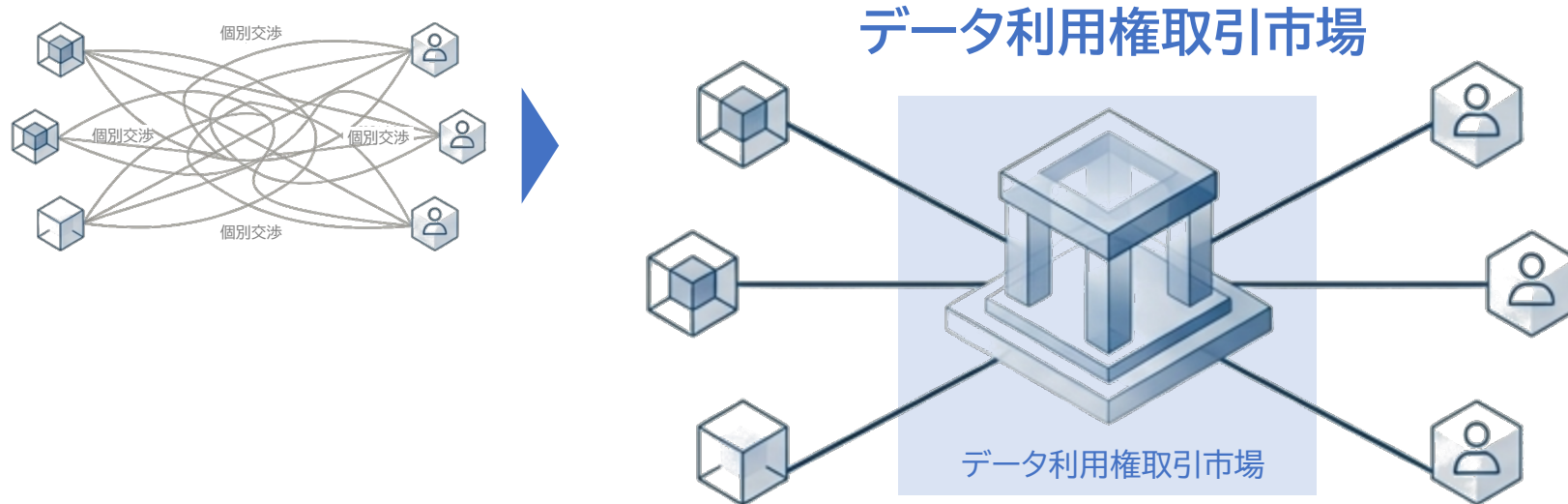


### 漠とした不満

データ価値の共通認識がなく、不満は残る。

# データ利用権取引市場:複雑な「個別交渉」から効率的な「市場」へ

- 従来の複雑で非効率な個別交渉から脱却し、データを「市場」に集約させることで、提供者と利用者が適切な取引相手を効率的に発見できる機会を創出する。



## 🔍 発見機会の拡大

データ取引市場は、提供者、提供先ともに適切なデータ流通の相手方を、効率的に発見する機会を創出する。

## 🏆 公正な取引によるインセンティブの提供

データ提供者にマネタイズ  
の機会を提供する直接的インセンティブの顕在化。

## 🛡️ 第三者仲介による不安の解消

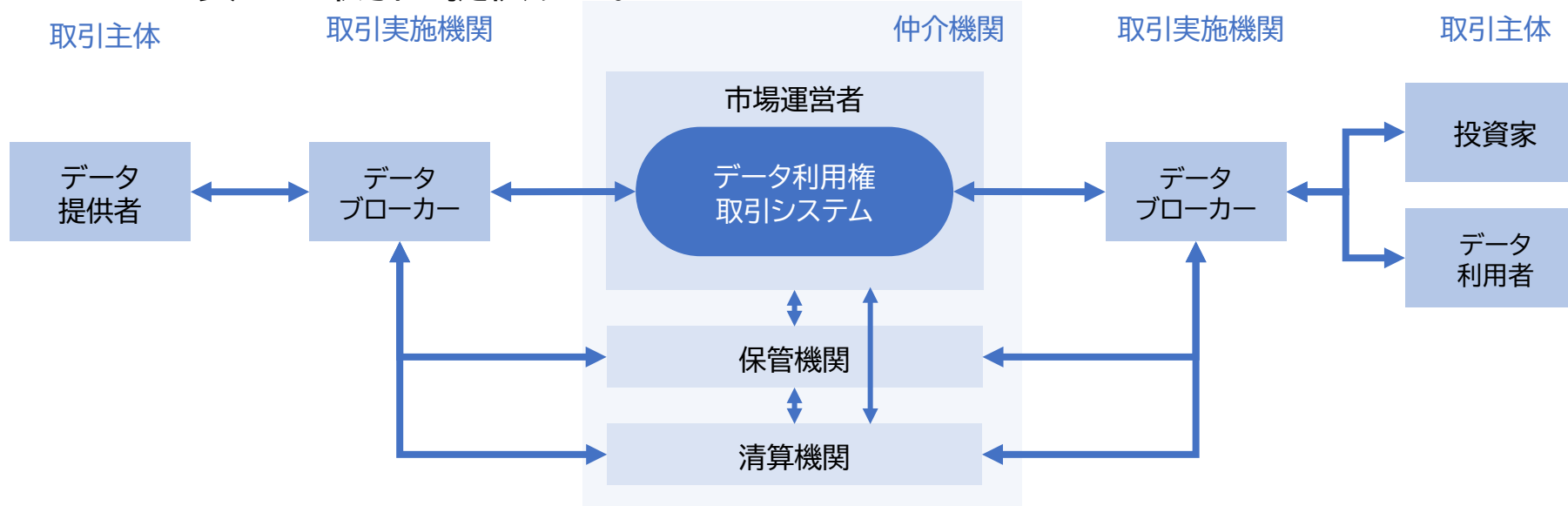
第三者仲介者により、相手の認証を含む与信審査などで信頼を確保。取引来歴などの管理記録により、第三者による事実確認が可能。

## ❤️ 市場価格による不満の解消

データ提供者とデータ提供先  
の間に共通の価値評価基準が形成されることで、不満を解消する。社会通念の醸成

# データ利用権取引市場が実現する新たなエコシステム

- 第三者機関(データブローカーなど)と「利用権証」の介在により、当事者間の不安や不満を払拭し、適正価格によるインセンティブと安全な取引を提供する。



カテゴリ	ステークホルダ名	株式市場での相当例	説明(抜粋)
仲介機関	市場運営者	証券取引所	取引システムを整備、取引の仲介
	保管機関	証券保管振替機構(ほふり)	データ利用権証の管理、保管
	清算機関	日本証券クリアリング機構	売買損益の清算
取引実施機関	データブローカー	証券会社	市場システムに接続し、委託の取引
取引主体	データ提供者	上場企業	利用権証を販売
	データ利用者/投資家	投資家	利用権証を売買

# 【参考】データ利用権取引市場画面イメージ(1/2)

## 利用権証一覧

My page

List of your usage rights certificates

Issue code: KY  
Issue name: Issue name  
Email address of holding data broker: Email address

Status:  Issued  Pre-exercise  Exercised  Invalid  Pre-exercise request  Requested  Exercise completed

Search

Issue code	Rights certificate ID	Email address of holding data broker	Usage deadline	Status	Rights exercise request status	Order information
Issue code : KY01 Issue name : kyoto-tourism-flow-and-spending-dataset	836a44f-e3ae-44f9-9091-34ff672f24c1	dts-stg-broker-a@radar-lab.com	2027-03-31	Issued	Pre-exercise request	Trading entity ID : - Purchase date : - Purchase amount : - Sell order status : Not ordered Trading entity ID : -

## 利用権証詳細

Usage certificate details

Issue code	KY01
Issue name	Kyoto Tourism Flow and Spending Dataset
Usage rights certificate ID	036a44f-e3ae-44f9-9091-34ff672f24c1
Data provider ID	SmartCity_Kyoto_Lab
Underwriter name	テストデータブローカー-BBBA
Holding user name	ブローカーA
Email address of holding data broker	dts-stg-broker-a@radar-lab.com
Issuance date	2026-02-02
Usage deadline	2027-03-31
Status	Issued
Rights exercise request status	Pre-exercise request
Hash algorithm	sha256
Hash value	e46c9466b3d6f1c31580893a053114cf39596a203984928a501179f0909

Data set information

Data set name	kyoto_tourism_flow_spending_v1
Data set ID	82e5971-9449-4d43-9f60-771f9809fcd
Explanation	This dataset integrates "Tourist Traffic Flow" (based on Wi-Fi/Bluetooth sensors) and "Credit Card Spending Estimated" in major Kyoto tourist areas (Gion, Arashiyama, Fushimi) from April 2025 to January 2026. It correlates visitor density with spending behavior, categorized by time of day and visitor nationality (estimated). The data is fully anonymized and statistically processed to ensure privacy compliance (GDPR/APPI), useful for hospitality revenue management, transport planning, and marketing campaigns targeting inbound tourists. (Column Definitions) * Timeseries - KY01.DAT-DB-01.csv
Type	text/csv
Sample	<a href="#">Download</a>
Data set	<a href="#">Recent rights exercise (downloadable data set)</a> <a href="#">Register completion of data set download</a>
Provision deadline	2027-03-31
Provision start date	-
Hash algorithm	-
Hash value	-

Accompanying info1 information

Accompanying info name	data_spec_sheet_en
Accompanying info ID	39a6ada-e560-43c7-9577-b20c6ab09c3
Explanation	Detailed specification of data columns and sensor locations. Includes definitions of privacy processing methods and compliance with GDPR/APPI regulations.
Type	application/pdf
Accompanying info	<a href="#">Download accompanying info</a>
Provision start date	2026-02-02
Hash algorithm	sha256
Hash value	c0e4c38e2e0b3c70e33e03a0638151415866a5e1e4e320485d5871806c

Accompanying info2 information

Accompanying info name	sample_analytic_report
Accompanying info ID	e8899c57-d54c-46c3-8c16-d0d470506act
Explanation	A sample report showing the correlation between "Rainy weather in Arashiyama" and "Cafe spending by European tourists."
Type	application/pdf
Accompanying info	<a href="#">Download accompanying info</a>
Provision start date	-
Hash algorithm	-
Hash value	-

Rights information

**Prohibited Matters**

- Party B shall be prohibited from the following acts with respect to the provided data (the prohibition may be lifted with prior written consent from Party A).
  - Reproduction: To reproduce files containing the provided data. Downloaded provided data can only be used in a referenced format.
  - Free Provision: To provide the provided data to third parties free of charge.
  - Paid Provision: To provide the provided data to third parties for a fee.
  - Processing: To process the provided data and generate derived data (data newly created by processing, analyzing, editing, integrating, etc.) the provided data.

**Scope of Application of Prohibited Matters**

- Apply Prohibited Acts of the Provided Data to Reversible Derived Data: For derived data generated by processing the provided data, where the pre-processing data can be reproduced (for example, data added to the data set in a separate format to the dataset), apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).
- Apply Prohibited Acts of the Provided Data to Irreversible Derived Data: For derived data generated by processing the provided data, where the pre-processing data cannot be reproduced, apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).

- Party B shall not have the authority to disclose, correct, add or delete content, suspend use, delete, or stop provision of the provided data, except as explicitly provided in this contract.
- Party B shall not process, analyze, edit, integrate, or otherwise use the provided data for purposes other than the intended purpose without prior written consent from Party A, and shall not disclose, provide, or leak the provided data to third parties (if Party B is a corporation, its subsidiaries and affiliated companies are also included as third parties).

**Handling of Derived Data**

- Regarding derived data,
  - Both Data Provider and Data Purchaser Have Usage Rights: Except as otherwise agreed between the parties, both Party A and Party B have usage rights.
  - Only Data Purchaser Has Usage Rights: Except as otherwise agreed between the parties, only Party B has all usage rights.
- Intellectual property rights related to inventions, ideas, creations, and trade secrets arising from Party B's use of the provided data shall belong to Party B.

**Limitation of Liability**

- If disputes, claims, or demands (hereinafter referred to as "disputes, etc.") arise with third parties due to or in connection with Party B's use of the provided data (limited to use that does not violate this contract),
  - Data Provider Bears Responsibility: To shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
  - Data Provider Bears Responsibility Only in Case of Intent or Gross Negligence: If Party A has intent or gross negligence, it shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
  - Data Provider Bears No Responsibility: Party B shall resolve at its own expense and responsibility. Also, even if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall not bear such damages, etc.
- Notwithstanding the provisions of the preceding paragraph, Party B shall resolve disputes, etc. arising from or in connection with the use of the provided data in a manner that violates this contract at Party B's expense and responsibility. Also, if damages, etc. occur to Party A due to or in connection with such disputes, etc., Party B shall bear such damages, etc.

## Signature information

Signature date	Signatory	Signature verification
2026-02-02	テストデータブローカー-BBBA/ブローカーA	OK
2026-02-02	STG_rightsTradingSystem/STG_rightsTradingSystem_user	OK

\*Link info verification: OK

## ブックビルディング情報

My Page Underwriter Menu Trade Organization management Operation Menu Log out Language English

### Subscription

Bookbuilding period: 2026-02-01~2026-02-14  
 Floor - Cap: 1~[No upper limit]  
 No. of units subject to bookbuilding: 40

Select subscribing entity

Data broker itself

Brokerage

### Subscription history

Subscription no.	Application date	Update date	Trading entity ID	Desired no. of units to buy	Desired buying price	Applicant email address	Updater email address	
01KGEV4HW Z1G6S2FVCX D19HXKW	2026-02-02	2026-02-02	broker1	<input type="text" value="1"/>	<input type="text" value="1000"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input type="button" value="Update"/> <input type="button" value="Cancel"/>
01KGEV5P69 Q3H6QGKCC QNCTESB	2026-02-02	2026-02-02	broker2	<input type="text" value="1"/>	<input type="text" value="9000"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input type="button" value="Update"/> <input type="button" value="Cancel"/>
01KGEV7HST 77D8YZHGM 2A669TJ	2026-02-02	2026-02-02	broker3	<input type="text" value="2"/>	<input type="text" value="9500"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input type="button" value="Update"/> <input type="button" value="Cancel"/>

Showing 1-3 of 3 results

## 銘柄情報(注文)

My Page Underwriter Menu Trade Organization management Operation Menu Log out Language English

### Issue Information

Issue code	KY01
Issue name	KyotoTourismFlowAndSpendingDataset

### Price

Sell	Price(yen)	Buy
0	Over	
5	10,000	
3	9,800	
5	9,500	
1	9,000	
	8,800	3
	8,500	2
	8,000	5
	7,800	1
	Under	0

### Order

Select trading entity

Data broker itself

Brokerage

**Sell**

- Trading entity : Data broker itself
- No. of units of usage rights certificates held : 0
- No. of units of usage rights certificates available for sale : 0

**Buy**

- Trading entity : Data broker itself

## 2. 本年度の実証概要と体制

## 本年度の実証概要：機能拡張と実務体験

- 本年度は多言語化などシステムを高度化するとともに、参加者による「データブローカー」の実務(審査・価格形成)検証を実施。

- システムの機能高度化

- SIP-EX連携を「データ取引市場システム」に実装

- ◆ 昨年度の「産業用データ連携基盤」との接続対象を追加。本年度は新たにSIP-EXと「データ取引市場システム」の連携部を実装。

- 多言語化対応の深化

- ◆ 昨年度は「データ利用権取引市場システム」に関連する帳票やマニュアルの英語化を対応。本年度は昨年度の成果物をベースとして「データ利用権取引市場システム」へ英語化切り替えを実装し、海外参加者にも対応。

- UI/UXの向上施策

- ◆ 本年度の対応として利用権証項目を改善。

- 実証形式の実践化

- 「データブローカー」体験の実証

- ◆ 昨年度はデータプロセスの「一気通貫」検証を実施。本年度は実証参加者を招集。参加者に「データブローカー」を担ってもらい提供者・利用者双方の役割で、実務を実行。
- ◆ ブックビルディング方式による価格形成機能で適正な価格形成に有効かを評価。

## 実証体制: 多様な業界から8社・24名が参画

- 大手製造・電機メーカーからIT・コンサルティング企業まで、データ流通の担い手となる多様なプレイヤーが集結し、実証を推進した。

- **実証目的**

- データ利用権を用いたデータ取引市場の実証を行い、**社会実装、運用の課題を明確にすること。**
- **仮想売買**(通貨による精算を伴わない)を実施し、技術的課題や運営課題等を明確にする。

- **実証体制**

# 8社24名

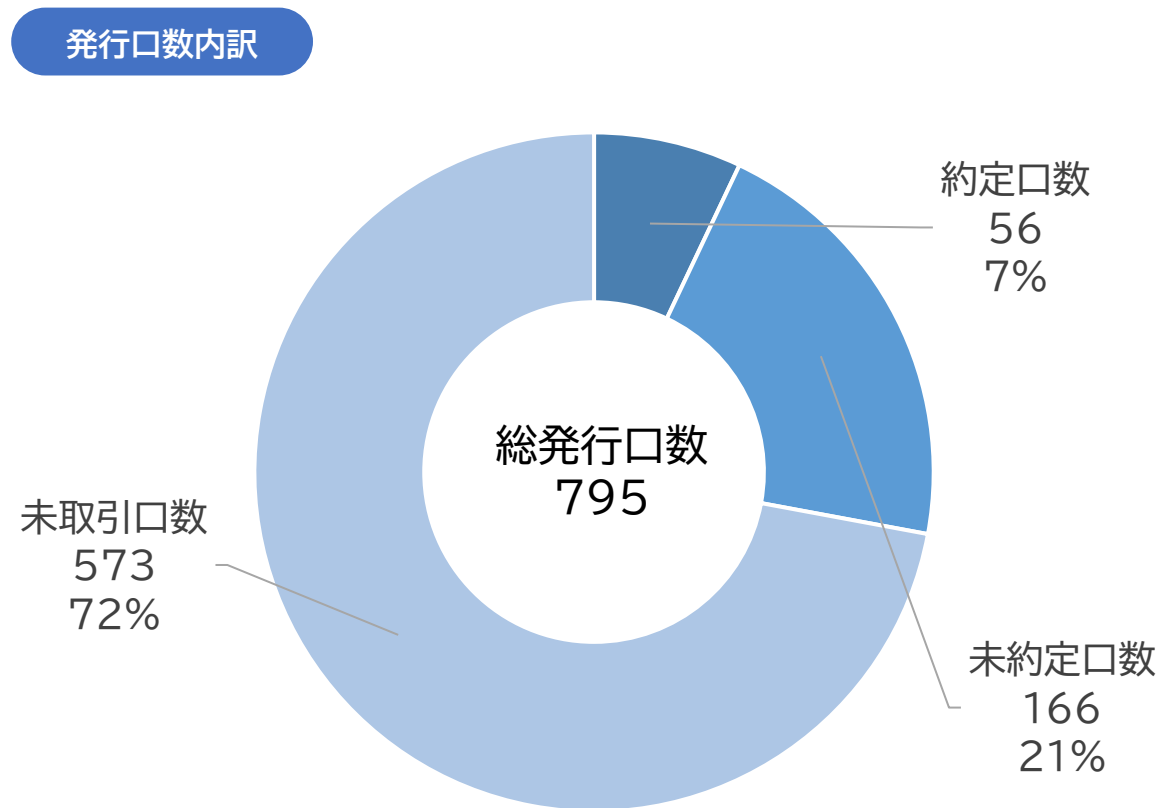
- **参加企業**

- |                     |              |
|---------------------|--------------|
| ■ 日本電気株式会社          | ■ キャディ株式会社   |
| ■ 東芝テック株式会社         | ■ 三菱電機株式会社   |
| ■ 株式会社フォーバル         | ■ 株式会社ウフル    |
| ■ 東京デジタルアイディアーズ株式会社 | ■ 株式会社シーイーシー |

# 3. 実証報告：売買取引から見たもの

## 取引の結果①: 全体約定状況

- 今回の実証で発行したデータ利用権は**795口**に至った。222口が市場へ供給された。その結果、総発行口数に対する約定口数の割合は**7%**で**56口**であった。
- 取引の流動性は抑えられた結果となった。



## 【参考】銘柄別の取引の状況

- システムの制約(価格変更・注文取り下げの不可)が取引のハードルとなり、市場の流動性が抑えられる結果となったと推察。一度も売板に供給されなかった銘柄も存在。

銘柄名		発行口数	約定数	売り	未取引	買い
KDNC	中小企業人的資本データセット	100	20	30	50	26
UF01	CO2排出量削減貢献度データ	50	14	0	36	0
NE02	物流需給予測	95	13	20	62	0
UF02	観光防災連携データ	20	5	13	2	0
UF03	従業員バイタル集中度データ	80	3	54	23	22
ME01	スマートビル内人流ロボット配送効率分析データ	40	1	39	0	9
NE03	人流属性と購買行動の統合分析インサイト	30	0	10	20	4
CE01	物流施設トラック待機バース利用統計	50	0	0	50	16
CE02	製造設備IoT稼働電力消費トレンド(2025下期)	80	0	0	80	11
ME02	鉄道運行余剰回生電力マップデータ(首都圏エリア)	20	0	0	20	5
NE01	電子カルテ構造化データ	50	0	0	50	5
ME03	製造ライン設備稼働電力消費トレンド(多品種少量生産)	50	0	0	50	3
CD01	金属加工部品市場価格トレンド	100	0	0	100	0
CE03	商用車CANGPS連携ヒヤリハットマップデータ	30	0	0	30	0
合計		795	56	166	573	101

## 取引の結果②:取引銘柄約定の傾向

- 取引数量を重視した「普及型データ」と、高単価な「専門特化型データ」に需要が集中し、二極化の傾向が顕著に表れた。

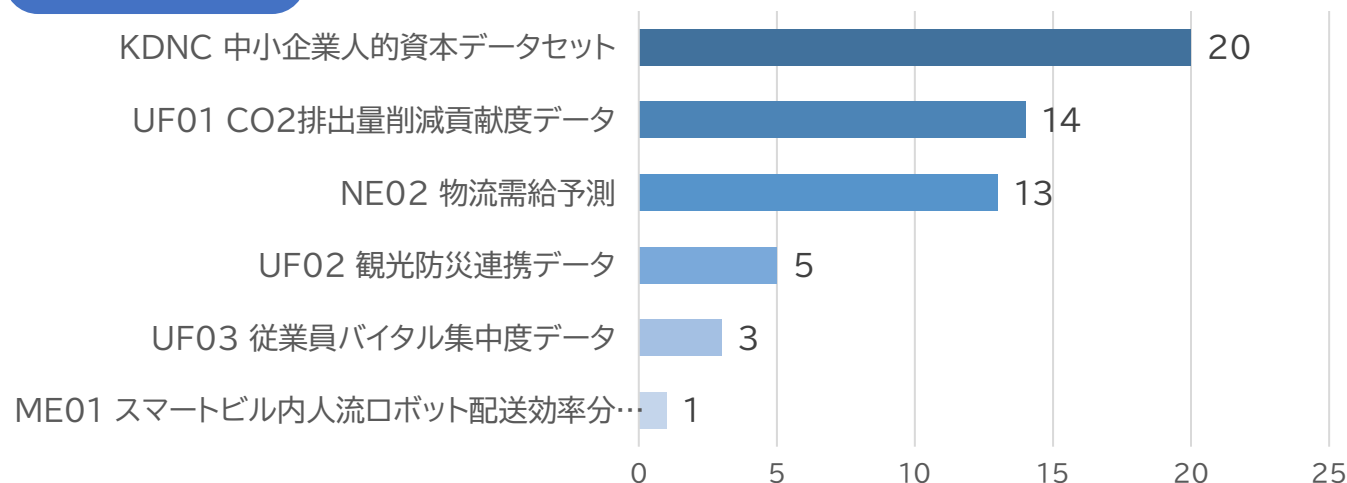
### ■ 約定銘柄口数

- ◆ 約定口数の1位は「KDNC 中小企業人的資本データセット」で20口であった。2位は「UF01 CO2排出量削減貢献度データ」で14口であった。

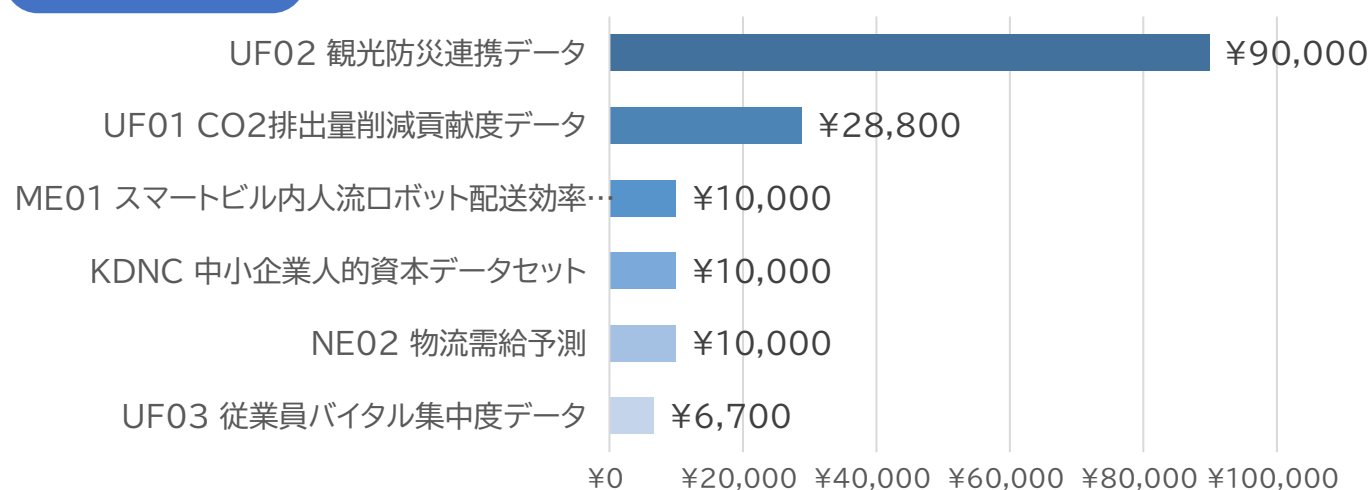
### ■ 約定銘柄金額

- ◆ 約定金額の1位は「UF02 観光防災連携データ」で90,000円であった。2位は「UF01 CO2排出量削減貢献度データ」で28,800円であった。
- ◆ この2つの銘柄が約定金額の大半を占めており、取引の中心になっている。

約定銘柄口数



約定銘柄金額



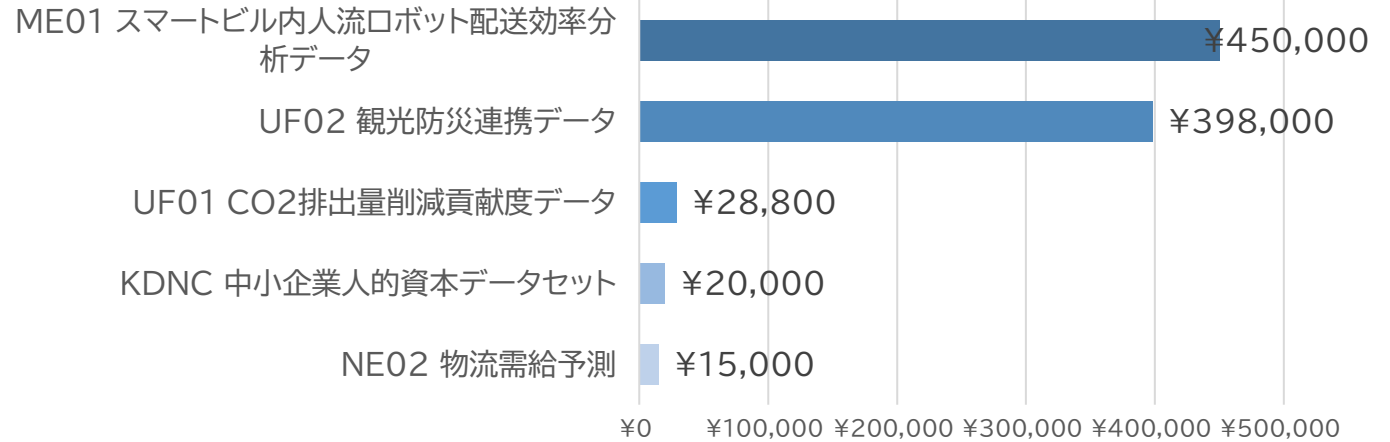
# 取引の結果③:需給のギャップと価格感の乖離

- 一部の銘柄に売り(供給)が集中する一方、買い(需要)の価格設定にばらつきが生じ、需給のミスマッチ構造が見えた。

## ■ 売り注文総金額

- ◆ 1位:ME01 スマートビル内人流ロボット配送効率分析データと、2位:UF02 観光防災連携データの総取引金額が他銘柄と比較して高くなっている。
- ◆ 一方、3位以下の銘柄は抑え気味で取引金額に大きなギャップがあり、販売の考え方の違いが出ている。

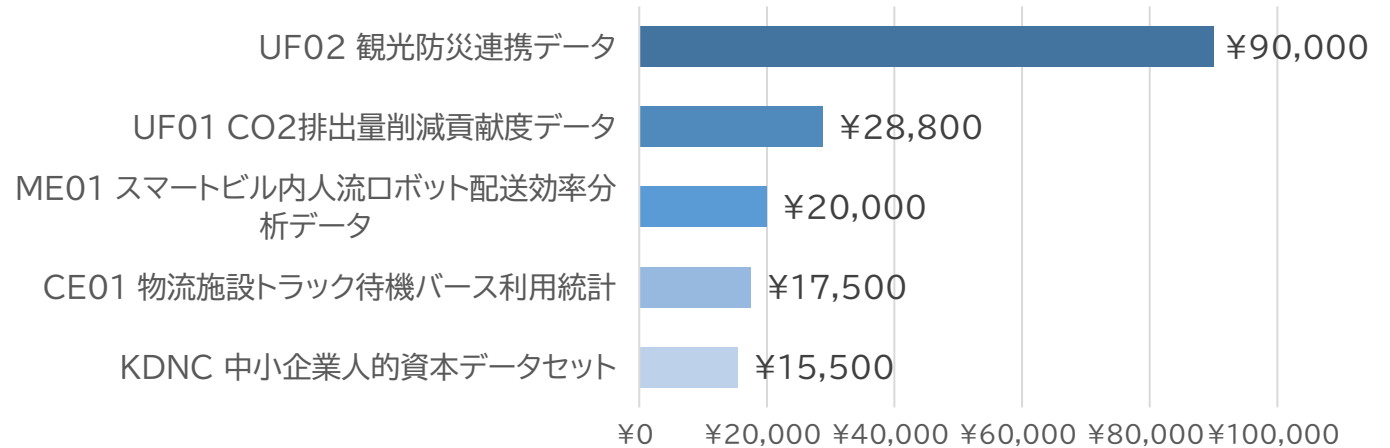
### 売り注文総金額トップ5



## ■ 買い注文総金額

- ◆ 1位は「UF02 観光防災連携データ」で90,000円、2位は「UF01 CO2排出量削減貢献度データ」で28,800円は共に成り行きで約定している銘柄となっている。
- ◆ 20,000~12,000円台の買い注文が出ているが約定していない。

### 買い注文総金額トップ5



## 4. 参加者の声：評価と今後の課題

- コンセプトについて8割の参加者が有効と回答。データブローカーの業務体験から、具体的な業務に必要な情報の提言があった。



## コンセプトの有効性

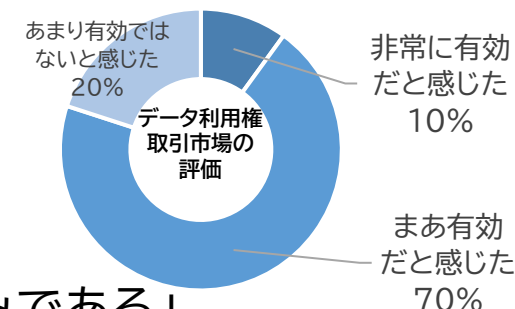
「データ利用権証」による権利保護と、データブローカーを介した取引支援の仕組みは有効か。



## データ利用権取引について

目論見書、データ利用権証はデータ価値を適切に評価・診断できるか。

- 8割の参加者が市場の有効性を評価。
  - 肯定的な意見
    - ✓ 「安全で信頼性を担保できる」
    - ✓ 「データ流通の必要不可欠な仕組みである」
    - ✓ 「有体物化したほうがあるべき姿に近い」
  - 慎重な意見
    - ✓ 「仕組みの構築以上に、市場の雰囲気醸成が重要」



- 「データの意味合いを理解する必要があり負荷がかかる」等、ブローカーの業務負荷を懸念する声があった。
- 審査に必須となる情報の提言もあり。
  - ✓ データの粒度や単位（期間やサイズに加えて）
  - ✓ データ取得時の利用規約・詳細な契約内容
  - ✓ 実際のデータ活用事例
  - ✓ 記載事項の標準化や客観的な審査基準

## 参加者の声と課題②: 価格形成の難しさとUI/UX評価

- 価格形成については、現実の価値算定を考えると実証での情報では困難であったとの声。利用権作成/上場申請の入力についてサポートが求められている。



### 価格形成機能の有効性

ブックビルディングは、客観的なデータ価値評価と価格相場の形成に有効か。

- 需要申告（購入）の動機
  - ✓ 自社事業との親和性・利用用途の明確さで判断
- 適正な相場観や購入後の利益が見通せず、価格形成困難の声
  - ✓ 参加者（母数）の不足による取引ボリュームの欠如
  - ✓ 実証（ダミー）データであることによる現実的な価値算定の困難さ



### UI/UXについて

システムの操作性について改善のポイントはこういったものか。

- 評価された機能
  - 板情報（気配値）
    - ✓ 取引画面における板情報の視認性は「分かりやすい」と評価。
  - 指値注文
    - ✓ 価格を厳密に管理できる「指値注文」は有効。
- 改善が必要な機能
  - 利用権作成/上場申請
    - ✓ 入力内容についてのサポートが欲しい。
    - ✓ 入力チェックでのメッセージをわかりやすくして欲しい。

- 流動性を高めるための「既存データスペースとのAPI連携」や、購買判断を助ける「データの価値可視化(タグ付け)」など、社会実装を見据えた高度な機能が提言された。



## 将来機能の要望




データ利用権取引市場へ期待する機能、シナリオはどういったものか。

- 外部連携機能
  - データスペースとの結合
    - ✓ 既存のデータ共有インフラと接続し供給元、需要家を誘致。
  - API接続
    - ✓ 外部システムからのシームレスな注文受付、データ参照。
- データの価値判断機能
  - ✓ 「希少性」、「信頼性」、「更新頻度」がタグ付けされ価値を瞬時に判断させる。
- x402(HTTP 402 Payment Required 拡張)
  - ✓ 「支払いが完了していないとアクセスできないAPIやコンテンツに対し、HTTPプロトコルレベルで決済を組み込む仕組み」と連携できないか。
- 売り/買い注文UI
  - ✓ 価格設定の変更を可能にして欲しい。
  - ✓ 売り/買いの表示分離によって、間違い防止。

# 5. まとめと今後の展望

# まとめと展望: データ利用権取引市場の社会実装に向けて

- 本実証で見た課題に向き合い、今後も皆様と共に、真に価値のあるデータ取引市場の社会実装を目指していく。

<p><b>本年度の成果</b></p>	<p>データブローカー実務や模擬取引を実施。 8割が「データ利用権証」による市場コンセプトを有効と支持。</p>	
<p><b>次なる社会実装に向けたテーマ</b></p>	<ol style="list-style-type: none"> <li>1. 需給バランスの最適化 (取引の流動性確保)</li> <li>2. 適正な価格形成メカニズムの構築 (現実的な価値算定の実現)</li> <li>3. 審査プロセスの標準化と効率化 (ブローカーの業務負荷軽減)</li> </ol>	    
<p><b>今後の展望</b></p>	<p>価値の可視化(タグ付け)やAPI等の外部連携機能を拡充し、真に価値のあるデータ取引市場の社会実装を推進。</p>	



# Appendix

- データ利用権証
- データブローカーの役割
- 取引の流れ
- 画面イメージ

- データ利用権は、データの利用に関する権利。  
この権利は、データの利用に関する権利を定める証書(データ利用権証)の所有者に付与される。

## データ利用権証

### 1.資産としての取引

証書を所有することで、  
株式のように売買・転売が  
可能。



### 3.信頼性の証明

第三者機関の署名により、  
権利の正当性とデータの  
完全性を証明。



### 2.データ利用の権利

証書に紐づくデータセット  
のダウンロードと利用が  
可能になる。



## データ利用権証(2/2)

- データ利用権証には、行使対象となるデータセット及び付帯情報が一意に紐づけられる。



## データブローカーの役割

- 本実証において、参加者に「データブローカー」の役割を担っていただいた。



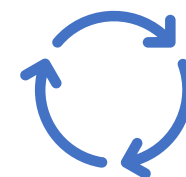
### 市場参加者の 審査と認定

データ提供者・利用者、投資家らが参加要件に適合しているかの確認。



### 上場支援

データ提供者に対し、適切な権利項目や発行数を助言し、上場を支援。



### データ利用権証 の売買

データ利用者及び投資家の委任による売買注文を実行。



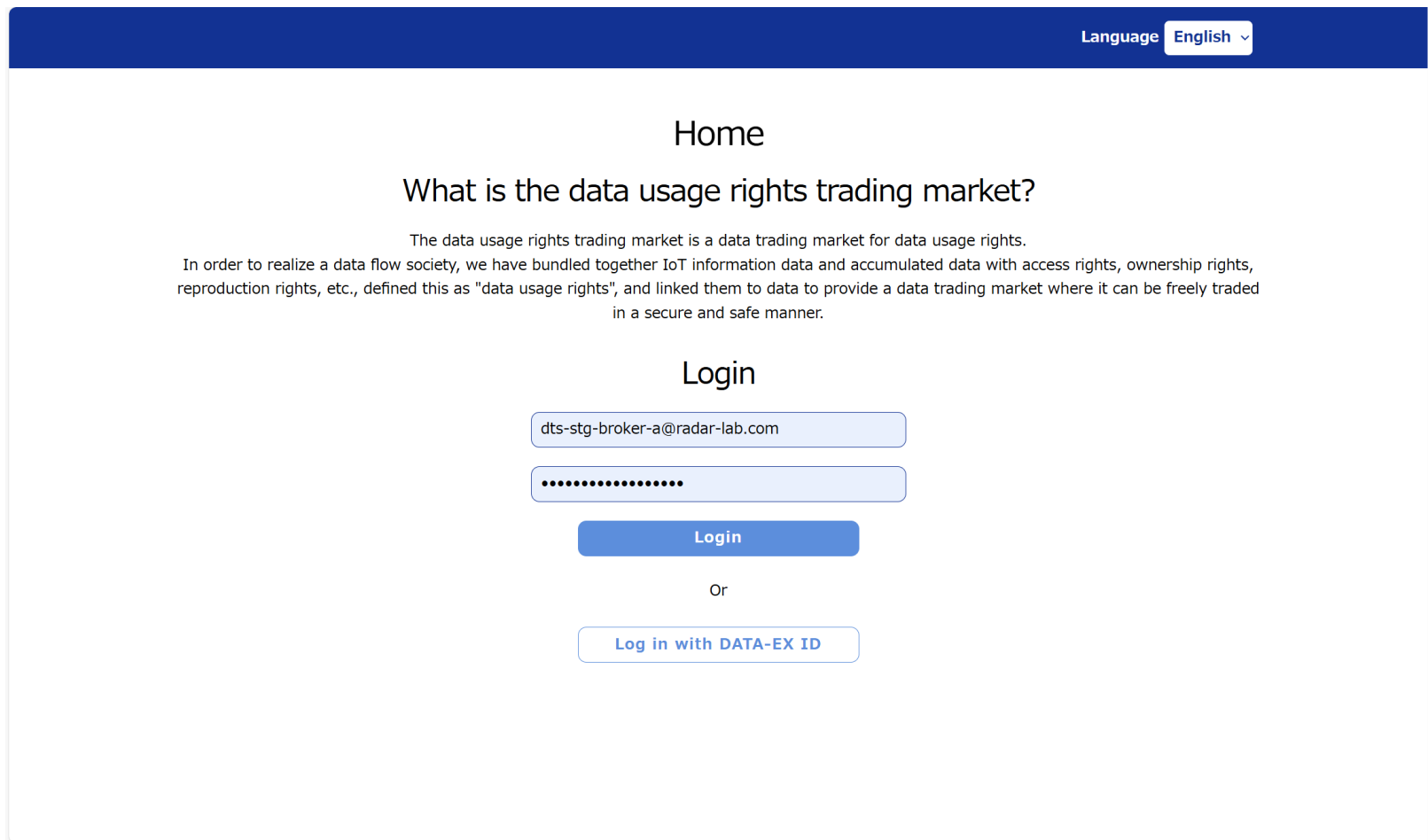
### 取引審査

市場運営者が定めた審査基準に従い、データ利用権証及びデータセットを審査。

- データセットを上場させるまでのプロセス
- このプロセスにより、市場に出る全てのデータ品質と透明性を保証



- トップページ



The screenshot shows the top navigation bar with a language dropdown set to 'English'. The main content area features a heading 'Home' and a sub-heading 'What is the data usage rights trading market?'. Below this is a paragraph explaining the market. The 'Login' section contains a text input field with the email 'dts-stg-broker-a@radar-lab.com', a password input field with masked characters, a blue 'Login' button, the word 'Or', and a button labeled 'Log in with DATA-EX ID'.

● 所有利用権証一覧

My Page
Underwriter Menu
Trade
Organization management
Operation Menu
Log out
Language English ▾

## My page

### List of your usage rights certificates

**Issue code**

**Issue name**

**Email address of holding data broker**

**Status**  
 Issued    Pre-exercise    Exercised    Invalid

**Rights exercise request status**  
 Pre-exercise request    Requested    Exercise completed

Search

Issue code	Rights certificate ID	Email address of holding data broker	Usage deadline	Status	Rights exercise request status	Order information
<p><b>Issue code :</b> KY01</p> <p><b>Issue name :</b> KyotoTourismFlowAndSpendingDataset</p>	<p>0306a44f-e3ae-46f8-9091-3effb72fc2d1</p>	<p>dts-stg-broker-a@radar-lab.com</p>	<p>2027-03-31</p>	<p>Issued</p>	<p>Pre-exercise request</p>	<p><b>Trading entity ID :</b> -</p> <p><b>Purchase date :</b> -</p> <p><b>Purchase amount :</b> -</p> <p><b>Sell order status :</b> Not ordered</p>

## ● マイページ: 利用権証一覧 > 利用権証詳細

### Usage certificate details

Issue code	KY01
Issue name	Kyoto Tourism Flow And Spending Dataset
Usage rights certificate ID	0306a44f-e3ae-46f8-9091-3efb72f2c2d1
Data provider ID	SmartCity_Kyoto_Lab
Underwriter name	テストデータブローカー/試験A
Holding user name	ブローカーA
Email address of holding data broker	dtb-stg-broker-a@radar-lab.com
Issuance date	2026-02-02
Usage deadline	2027-03-31
Status	Issued
Rights exercise request status	Pre-exercise request
Hash algorithm	sha256
Hash value	e6c9466b3e6ffc43f4580893a6313def7b96ab203f864928ae501b79f809b9

### Data set information

Data set name	kyoto_tourism_flow_spend_v1
Data set ID	82e5d471-94a9-4da3-9f6d-71149809f4c6
Explanation	This dataset integrates "Tourist Traffic Flow" (based on Wi-Fi/Beacon sensors) and "Credit Card Spending Estimates" in major Kyoto tourist areas (Gion, Arashiyama, Fushimi) from April 2025 to January 2026. It correlates visitor density with spending behavior, categorized by time of day and visitor rationality (estimated). The data is fully anonymized and statistically processed to ensure privacy compliance (GDPR/APP1). Useful for hospitality revenue management, transport planning, and marketing campaigns targeting inbound tourists. [Column Definitions] Timestamps: YYYY-MM-DD hh:mm
Type	text/csv
Sample	<a href="#">Download</a>
Data set	<a href="#">Request rights exercise (download data set)</a> <a href="#">Register completion of data set download</a>
Provision deadline	2027-03-31
Provision start date	-
Hash algorithm	-
Hash value	-

### Accompanying info1 information

Accompanying info name	data_spec_sheet_en
Accompanying info ID	39a5bada-a560-43c7-95f7-b20cbae0903
Explanation	Detailed specification of data columns and sensor locations. Includes definitions of privacy processing methods and compliance with GDPR/APP1 regulations.
Type	application/pdf
Accompanying info	<a href="#">Download accompanying info</a>
Provision start date	2026-02-02
Hash algorithm	sha256
Hash value	cc6ad3dea2eb3c7f0a33eac3a0638d1541c58ebba5e1b4e520b4b5e587180dc

### Accompanying info2 information

Accompanying info name	sample_analytics_report
Accompanying info ID	e8899c57-d54c-46c3-8c16-d0b47050acd
Explanation	A sample report showing the correlation between "Rainy weather in Arashiyama" and "Cafe spending by European tourists."
Type	application/pdf
Accompanying info	<a href="#">Download accompanying info</a>
Provision start date	-
Hash algorithm	-
Hash value	-

### Rights information

<b>Prohibited Matters</b>
1 Party B shall be prohibited from the following acts with respect to the provided data (the prohibition may be lifted with prior written consent from Party A).
<input type="checkbox"/> <b>Reproduction</b> To reproduce files containing the provided data. Downloaded provided data can only be used in a referenced format.
<input type="checkbox"/> <b>Free Provision</b> To provide the provided data to third parties free of charge.
<input type="checkbox"/> <b>Paid Provision</b> To provide the provided data to third parties for a fee.
<input type="checkbox"/> <b>Processing</b> To process the provided data and generate derived data (data newly created by processing, analyzing, editing, integrating, etc. the provided data).
<b>Scope of Application of Prohibited Matters</b>
<input type="checkbox"/> <b>Apply Prohibited Acts of the Provided Data to Reversible Derived Data</b> For derived data generated by processing the provided data, where the pre-processing data can be reproduced (for example, data added by the data user in a separable format to this dataset), apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).
<input type="checkbox"/> <b>Apply Prohibited Acts of the Provided Data to Irreversible Derived Data</b> For derived data generated by processing the provided data, where the pre-processing data cannot be reproduced, apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).
2 Party B shall not have the authority to disclose, correct, add or delete content, suspend use, delete, or stop provision of the provided data, except as explicitly provided in this contract.
3 Party B shall not process, analyze, edit, integrate, or otherwise use the provided data for purposes other than the intended purpose without prior written consent from Party A, and shall not disclose, provide, or leak the provided data to third parties (if Party B is a corporation, its subsidiaries and affiliated companies are also included as third parties).
<b>Handling of Derived Data</b>
1 Regarding derived data,
<input type="checkbox"/> Both Data Provider and Data Purchaser Have Usage Rights Except as otherwise agreed between the parties, both Party A and Party B have usage rights.
<input checked="" type="checkbox"/> <b>Only Data Purchaser Has Usage Rights</b> Except as otherwise agreed between the parties, only Party B has all usage rights.
2 Intellectual property rights related to inventions, ideas, creations, and trade secrets arising from Party B's use of the provided data shall belong to Party B.
<b>Limitation of Liability</b>
1 If disputes, claims, or demands (hereinafter referred to as "disputes, etc.") arise with third parties due to or in connection with Party B's use of the provided data (limited to use that does not violate this contract),
<input type="checkbox"/> <b>Data Provider Bears Responsibility</b> It shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
<input type="checkbox"/> <b>Data Provider Bears Responsibility Only in Case of Intent or Gross Negligence</b> If Party A has intent or gross negligence, it shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
<input checked="" type="checkbox"/> <b>Data Provider Bears No Responsibility</b> Party B shall resolve it at its own expense and responsibility. Also, even if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall not bear such damages, etc.
2 Notwithstanding the provisions of the preceding paragraph, Party B shall resolve disputes, etc. arising from or in connection with the use of the provided data in a manner that violates this contract at Party B's expense and responsibility. Also, if damages, etc. occur to Party A due to or in connection with such disputes, etc., Party B shall bear such damages, etc.

### Signature information

Signature date	Signatory	Signature verification
2026-02-02	テストデータブローカー/試験A/ブローカーA	OK
2026-02-02	STG_rightsTradingSystem/STG_rightsTradingSystem_user	OK

\*Link info verification: OK

## ● 登録した銘柄の検索

My Page Underwriter Menu Trade Organization management Operation Menu Log out Language English

### Underwriter Menu

#### Search for registered issues

**Issue code**  **Issue name**

**Listing status**  
 Before applying  Failed  Passed  Listed  Trading suspended

**Trading examination status**  
 Pre-examination  Failed  Passed

Issue code	Details	Registration
KY01	<p><b>Issue name:</b> KyotoTourismFlowAndSpendingDataset <b>Total no. issued:</b> 40 <b>Listing status:</b> Listed <b>Trading examination status:</b> Pre-examination <b>Data set provision deadline:</b> 2027-03-31 <b>Listing application no.:</b> LA-01KGESM9R5SHYVNC1YYN1RTOXM</p> <p><input type="button" value="View listing application info"/></p> <p><b>Bookbuilding:</b> Yes <b>Bookbuilding period:</b> 2026-02-01~2026-02-14 <b>Floor - Cap:</b> 1~[No upper limit]</p> <p><input type="button" value="Check bookbuilding subscription status"/></p>	<p>Data set upload: Pending <input type="button" value="Choose file"/> No file chosen <input type="button" value="Upload"/></p> <p>Accompanying info1 Upload: Done <input type="button" value="Choose file"/> No file chosen <input type="button" value="Upload"/></p> <p>Accompanying info2 Upload: Pending <input type="button" value="Choose file"/> No file chosen <input type="button" value="Upload"/></p> <p>Key authentication info registration: Pending Credential ID PIN <input type="button" value="Issue usage rights certificate (Register new issue)"/></p>

## ● 主幹事メニュー > 利用権証作成

### Usage Rights Certificate Creation Usage rights certificate information

Issue code  
KY01

Issue name  
KyotoTourismFlowAndSpendingDataset

Data provider ID  
SmartCity\_Kyoto\_Lab

Total no. issued  
40

Usage deadline  
2027-03-31

### Data set information

Data set name  
kyoto\_tourism\_flow\_spend\_v1

Explanation  
Traffic\_Count Persons/hour  
Avg\_Stay\_Duration Minutes  
Spending\_Category Food, Souvenir, Transport, Experience  
Est\_Total\_Spending JPY

Extension  
.csv : Comma-separated values (CSV)

Sample  
Choose file sample.csv

Provision deadline  
2027-03-31

### Information about accompanying info

Accompanying info 1  
Choose file data\_spec\_sheet\_en.pdf  
Explanation  
Detailed specification of data columns and sensor locations. Includes definitions of privacy processing methods and compliance with GDPR/APP1 regulations.

Accompanying info 2  
Accompanying info name  
sample\_analytics\_report.pdf  
Explanation  
A sample report showing the correlation between "Rainy weather in Arashiyama" and "Cafe spending by European tourists."

Extension  
.pdf : Adobe Portable Document Format (PDF)

### Key authentication information

Credential ID  
10000000002

PIN  
\*\*\*\*\*

### Rights Information

Please select the necessary rights for each item of usage rights below.

#### Prohibited Matters

1 Party B shall be prohibited from the following acts with respect to the provided data (the prohibition may be lifted with prior written consent from Party A).

- Reproduction  
To reproduce files containing the provided data. Downloaded provided data can only be used in a referenced format.
- Free Provision  
To provide the provided data to third parties free of charge.
- Paid Provision  
To provide the provided data to third parties for a fee.
- Processing  
To process the provided data and generate derived data (data newly created by processing, analyzing, editing, integrating, etc. the provided data).

#### Scope of Application of Prohibited Matters

- Apply Prohibited Acts of the Provided Data to Reversible Derived Data  
For derived data generated by processing the provided data, where the pre-processing data can be reproduced (for example, data added by the data user in a separable format to this dataset), apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).
  - Apply Prohibited Acts of the Provided Data to Irreversible Derived Data  
For derived data generated by processing the provided data, where the pre-processing data cannot be reproduced, apply the prohibited matters selected for the provided data (reproduction, free provision, paid provision).
- 2 Party B shall not have the authority to disclose, correct, add or delete content, suspend use, delete, or stop provision of the provided data, except as explicitly provided in this contract.  
3 Party B shall not process, analyze, edit, integrate, or otherwise use the provided data for purposes other than the intended purpose without prior written consent from Party A, and shall not disclose, provide, or leak the provided data to third parties (if Party B is a corporation, its subsidiaries and affiliated companies are also included as third parties).

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- 1 Regarding derived data,
- Both Data Provider and Data Purchaser Have Usage Rights  
Except as otherwise agreed between the parties, both Party A and Party B have usage rights.
  - Only Data Purchaser Has Usage Rights  
Except as otherwise agreed between the parties, only Party B has all usage rights.

2 Intellectual property rights related to inventions, ideas, creations, and trade secrets arising from Party B's use of the provided data shall belong to Party B.

#### Limitation of Liability

- 1 If disputes, claims, or demands (hereinafter referred to as "disputes, etc.") arise with third parties due to or in connection with Party B's use of the provided data (limited to use that does not violate this contract),
- Data Provider Bears Responsibility  
It shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
  - Data Provider Bears Responsibility Only in Case of Intent or Gross Negligence  
If Party A has intent or gross negligence, it shall be resolved at Party A's expense and responsibility. Also, if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
  - Data Provider Bears No Responsibility  
Party B shall resolve it at its own expense and responsibility. Also, even if Party B suffers damages, losses, or expenses (including reasonable attorney fees, hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall not bear such damages, etc.
- 2 Notwithstanding the provisions of the preceding paragraph, Party B shall resolve disputes, etc. arising from or in connection with the use of the provided data in a manner that violates this contract at Party B's expense and responsibility. Also, if damages, etc. occur to Party A due to or in connection with such disputes, etc., Party B shall bear such damages, etc.

Cancel Confirm

## ● 主幹事メニュー > 上場申請

### Apply for listing

Listing status : Before application

### Listing Application Form

#### 1. Issue information

Issue code: KY01

Issue name: KyotoTourismFlowAndSpendingDataset

Total no. issued on scheduled listing date: 40

#### Scheduled listing date

2026-02-02

#### Scheduled announcement date

\*Date for announcing to data usage rights trading market participants that the issue will be listed

2026-02-02

#### 2. Underwriter information

No. of units underwritten at the time of listing

40

\*At the time of creating the data usage rights certificate, the beneficial owner is the data provider.

At the time of listing, the beneficial ownership of the data usage rights certificates for the number of units specified in this field will be transferred to the lead data broker organization.

### Prospectus

#### 1. Data set information

##### Scheduled provision date of data set

2026-02-27

##### Size of data set

Approx. 1.2GB

##### Basis for calculation of size of data set

Calculated based on 10 Areas x 300 Days x 24 Hours x 15 Columns (CSV text format).

##### Explanation of data set

Traffic\_Count Persons/hour  
Avg\_Stay\_Duration Minutes  
Spending\_Category Food, Souvenir, Transport, Experience  
Est\_Total\_Spending JPY

##### Basis to allow preparation of data set

This data consists of statistical information processed from IoT sensors and payment gateways. It does not contain any personally identifiable information (PII) or specific tracking of individuals. It is provided as foundational data for tourism marketing and smart city planning.

#### 2. Accompanying info of data set

Accompanying info 1 (Info linked when generating usage rights certificate)

##### Explanation of accompanying info

Detailed specification of data columns and sensor locations. Includes definitions of privacy processing methods and compliance with GDPR/APPI regulations.

Accompanying info 2 (Info additionally linked when providing data set)

##### Explanation of accompanying info

A sample report showing the correlation between "Rainy weather in Arashiyama" and "Cafe spending by European tourists."

#### 3. Data provider information

Data provider name

SmartCity\_Kyoto\_Lab

#### 4. Other

##### Reference information

Inbound Tourism  
Smart City  
Regional Revitalization  
EBPM (Evidence-Based Policy Making)

##### Individual matters regarding data usage rights

Individual matters regarding data usage rights

#### 5. Declaration regarding listing of new issue

In relation to the application for new listing on the data usage rights trading market (hereinafter referred to as "the Exchange"), we hereby declare the following.

- Regarding the documents to be submitted to the Exchange for the new listing application and listing examination, all required content has been included without omission, and all stated content is true.
- In the event that any violation of the applicable listing regulations, other rules, and provisions regarding their handling of the Exchange, including the provisions of the preceding paragraph, is discovered, we will not object to any measures taken by the Exchange in relation thereto.

Agree

Disagree

### Tentatively set price range for bookbuilding

#### Conduct bookbuilding

Yes

\*In the case of conducting bookbuilding

No. of units subject to bookbuilding

40

Cap price

Do not set cap

Set cap

Cap price

Floor price

Do not set floor

Set floor

Floor price

Subscription start date

2026-02-01

Subscription end date

2026-02-14

\*In the case of not conducting bookbuilding

Offering price (estimated price)

Offering price (estimated price)

Cancel Save Load Confirm

● 銘柄検索

My Page Underwriter Menu Trade Organization management Operation Menu Log out Language English

Issue search

Issue code  Issue name

Trading type  Buy  Sell Listing status  Passed  Listed  Trading suspended

Issue code	Issue name	No. of units issued	Listing status
AS01	20260113_動作確認_anna	5 units	Listed
KY01	KyotoTourismFlowAndSpendingDataset	40 units	Passed
STG1	STG環境でのテスト銘柄	10 units	Listed
STG2	STG環境でのテスト銘柄2	2 units	Listed

< 1 >

Showing 1-4 of 4 results

## ● ブックビルディング一覧

[My Page](#)
[Underwriter Menu](#)
[Trade](#)
[Organization management](#)
[Operation Menu](#)
[Log out](#)
[Language](#)
English ▾

### List of bookbuilding

**Issue code**

**Issue name**

**Bookbuilding status**  
 Not started
  Current
  Ended

Search

Issue code	Issue name	Floor - Cap	Subscription period	Bookbuilding status
KY01	KyotoTourismFlowAndSpendingDataset	1～[No upper limit]	2026-02-01～2026-02-14	Current
AS01	20260113_動作確認_anna	1～[No upper limit]	2026-01-13～2026-01-31	Ended
STG2	STG環境でのテスト銘柄2	1～[No upper limit]	2026-01-13～2026-01-31	Ended

< 1 >

Showing 1-3 of 3 results

● ブックビルディング一覧 > ブックビルディング情報

My Page
Underwriter Menu
Trade
Organization management
Operation Menu
Log out
Language English ▾

### Subscription

Bookbuilding period: 2026-02-01~2026-02-14  
 Floor - Cap: 1~[No upper limit]  
 No. of units subject to bookbuilding: 40

**Select subscribing entity**

Data broker itself

Brokerage

### Subscription history

Subscription no.	Application date	Update date	Trading entity ID	Desired no. of units to buy	Desired buying price	Applicant email address	Updater email address	
01KGEV4HW Z1G6S2FVCX D19HXKW	2026-02-02	2026-02-02	broker1	<input style="width: 30px;" type="text" value="1"/>	<input style="width: 30px;" type="text" value="1000"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input style="background-color: #007bff; color: white; border: none;" type="button" value="Update"/> <input style="background-color: #007bff; color: white; border: none;" type="button" value="Cancel"/>
01KGEV5P69 Q3H6QGKCQ QNCTESB	2026-02-02	2026-02-02	broker2	<input style="width: 30px;" type="text" value="1"/>	<input style="width: 30px;" type="text" value="9000"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input style="background-color: #007bff; color: white; border: none;" type="button" value="Update"/> <input style="background-color: #007bff; color: white; border: none;" type="button" value="Cancel"/>
01KGEV7HST 77D8YZHGM 2A669TJ	2026-02-02	2026-02-02	broker3	<input style="width: 30px;" type="text" value="2"/>	<input style="width: 30px;" type="text" value="9500"/>	dts-stg-broker-a@radar-lab.com	dts-stg-broker-a@radar-lab.com	<input style="background-color: #007bff; color: white; border: none;" type="button" value="Update"/> <input style="background-color: #007bff; color: white; border: none;" type="button" value="Cancel"/>

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Showing 1-3 of 3 results

Information is available at the top, but omitted.

TOP

## ● 銘柄検索 > 銘柄情報(注文)

My Page
Underwriter Menu
Trade
Organization management
Operation Menu
Log out
Language English

### Issue Information

Issue code	KY01
Issue name	KyotoTourismFlowAndSpendingDataset

#### Price

Refresh

Sell	Price(yen)	Buy
0	Over	
5	10,000	
3	9,800	
5	9,500	
1	9,000	
	8,800	3
	8,500	2
	8,000	5
	7,800	1
	Under	0

#### Order

**Select trading entity**

Data broker itself

Brokerage

Set trading entity

---

**Sell**

- Trading entity : Data broker itself
- No. of units of usage rights certificates held : 0
- No. of units of usage rights certificates available for sale : 0

Market order

Limit order

---

**Buy**

- Trading entity : Data broker itself

Market order

Limit order

Information is available at the top, but omitted.

Information is available at the bottom, but omitted.

# 【参考】ブックビルディング情報/銘柄情報(注文)の画面全体



My Page | Usercenter Menu | Tools | Organization Management | Operation Menu | Log out | Language | English

### Bookbuilding information

#### Issue information

Issue code	KV01
Issue name	KyotoTourismFlowAndSpendingDataset
Underwriter name	フジテレビジョン株式会社
Total no. of units issued on scheduled listing date	40
Scheduled listing date	2026-02-02
Scheduled announcement date	2026-02-02
No. of units underwritten at time of listing	40

#### Data set information

Scheduled provision date of data set: 2026-02-27

Data set size: Approx. 1.2GB

Calculation basis of data set size: Calculated based on 10 Areas x 300 Days x 24 hours x 18 Columns (CSV text format).

Explanation of data set: This dataset integrates "Tourist Traffic Flow" (based on Wi-Fi/Beacon sensors) and "Credit Card Spending Behavior" in major Kyoto tourist areas (Gion, Arashiyama, Kiyomizu) from April 2024 to January 2026. It correlates visitor density with spending behavior, categorized by time of day and visitor nationality (estimated). The data is fully anonymized and statistically processed to ensure privacy compliance (GDPR/PIPL). Useful for hospitality revenue management, transport planning, and marketing campaign targeting inbound tourists. [Column Definition]

Basis for allow preparation of data set: This data consists of statistical information processed from IoT sensors and payment gateways. It does not contain any personally identifiable information (PII) or specific trading of individuals. It is provided as hour-level data for tourism marketing and smart city planning.

Data provider name: SmartCity, Kyoto, Ltd.

Accompanying info: (accompanying info to be linked when generating usage rights certificate)

Explanation of accompanying info: Detailed specification of data columns and sensor locations. Includes definitions of privacy processing methods and compliance with GDPR/PIPL regulations.

Accompanying info: (accompanying info to be linked when providing the data set)

Explanation of accompanying info: A sample report showing the correlation between "Rainy weather in Arashiyama" and "Cafe spending by European tourists."

Other:

Reference information:
 

- ①Domestic Tourism
- ②Smart City
- ③Regional Revitalization
- ④SDG (Evidence-Based Policy Making)

Individual matters regarding data usage rights:

Bookbuilding period: 2026-02-01~2026-02-14  
 Floor: 0th ~1st floor (1stF)  
 No. of units subject to bookbuilding: 40

Select subscribing entity

Data broker (Self)

Brokerage (Trading entity ID)

No. of units:  Price:

#### Subscription history

Subscription no.	Application date	Update date	Trading entity ID	Desired no. of units to buy	Desired buying price	Applicant email address	Updater email address	
01KZRW0W Z1SG6PFC	2026-02-02	2026-02-02	broker1	1	10000	dtc-otp-broker@broker1-lab.co.jp	dtc-otp-broker@broker1-lab.co.jp	[Update] [Cancel]
01KZCVRP C1HW6DTC	2026-02-03	2026-02-03	broker2	1	10000	dtc-otp-broker@broker2-lab.co.jp	dtc-otp-broker@broker2-lab.co.jp	[Update] [Cancel]
01KZCWTG T109DQSH Z466T7	2026-02-02	2026-02-02	broker3	2	10000	dtc-otp-broker@broker3-lab.co.jp	dtc-otp-broker@broker3-lab.co.jp	[Update] [Cancel]

My Page | Usercenter Menu | Tools | Organization Management | Operation Menu | Log out | Language | English

### Issue Information

Issue code	KV01
Issue name	KyotoTourismFlowAndSpendingDataset
Underwriter name	フジテレビジョン株式会社
No. of units	40
Listing status	Listed
Listing date	2026-02-02
Usage rights certificate usage deadline	2027-03-31

#### Price

Unit	Price(yen)	Buy
0	Over	
1	10,000	
2	9,800	
3	9,600	
4	9,400	
5	9,200	
6	9,000	
7	8,800	
8	8,600	
9	8,400	
10	8,200	
11	8,000	
12	7,800	
13	7,600	
14	7,400	
15	7,200	
16	7,000	
17	6,800	
18	6,600	
19	6,400	
20	6,200	
21	6,000	
22	5,800	
23	5,600	
24	5,400	
25	5,200	
26	5,000	
27	4,800	
28	4,600	
29	4,400	
30	4,200	
31	4,000	
32	3,800	
33	3,600	
34	3,400	
35	3,200	
36	3,000	
37	2,800	
38	2,600	
39	2,400	
40	2,200	
41	2,000	
42	1,800	
43	1,600	
44	1,400	
45	1,200	
46	1,000	
47	800	
48	600	
49	400	
50	200	
51	0	

#### Order

Select trading entity:  Data broker (Self)  Brokerage (Trading entity ID)

Buy:

Sell:

#### Data set information

Data set name: kyoto\_tourism\_flow\_spent\_v1

Explanation: This dataset integrates "Tourist Traffic Flow" (based on Wi-Fi/Beacon sensors) and "Credit Card Spending Behavior" in major Kyoto tourist areas (Gion, Arashiyama, Kiyomizu) from April 2024 to January 2026. It correlates visitor density with spending behavior, categorized by time of day and visitor nationality (estimated). The data is fully anonymized and statistically processed to ensure privacy compliance (GDPR/PIPL). Useful for hospitality revenue management, transport planning, and marketing campaign targeting inbound tourists. [Column Definition]

Type: text/csv

Sample:  (if a sample is not provided, the download will not start.)

Provision start date: -

Provision deadline: 2027-03-31

### Rights Information

#### Prohibited Matters

- Party B shall be prohibited from the following acts with respect to the provided data (the prohibition may be lifted with prior written consent from Party A).
  - Reproduction: To reproduce the provided data. Downloaded provided data can only be used in a reference format.
  - Free Provision: To provide the provided data to third parties free of charge.
  - Paid Provision: To provide the provided data to third parties for a fee.
  - Processing: To process the provided data and generate derived data (data needs related to processing, analyzing, sorting, transferring, etc. the provided data).

#### Scope of Application of Prohibited Matters

- Apply Prohibited Acts of the Provided Data to Reproducible Derived Data: For derived data generated by processing the provided data, where the pre-processing data can be reproduced (for example, data added to the data user in a separable format to this dataset), apply the prohibited matters related to the provided data (reproduction, free provision, and provision).
- Apply Prohibited Acts of the Provided Data to Irreversible Derived Data: For derived data generated by processing the provided data, where the pre-processing data cannot be reproduced, apply the prohibited matters related to the provided data (reproduction, free provision, and provision).

- Party B shall not have the authority to disclose, correct, add or delete content, suspend use, delete, or stop provision of the provided data, except as explicitly provided in this contract.
- Party B shall not process, analyze, edit, integrate, or otherwise use the provided data for purposes other than the intended purpose without prior written consent from Party A, and shall not disclose, provide, or sell the provided data to third parties (if Party B is a corporation, its subsidiaries and affiliated companies are also included as third parties).

#### Handling of Derived Data

- Regarding derived data,
  - Both Data Provider and Data Purchaser Have Usage Rights: Except as otherwise agreed between the parties, both Party A and Party B have usage rights.
  - Only Data Purchaser Has Usage Rights: Except as otherwise agreed between the parties, only Party B has usage rights.
- Intellectual property rights related to inventions, ideas, creations, and trade secrets arising from Party B's use of the provided data shall belong to Party B.

#### Limitation of Liability

- If disputes, claims, or demands (hereinafter referred to as "disputes, etc.") arise with third parties due to or in connection with Party B's use of the provided data (limited to use that does not violate third contracts),
  - Data Provider Bears Responsibility: If a dispute, claim, or demand is made against Party A, Party B (including its subsidiaries, branches, or agencies) (collectively, responsible persons hereinafter referred to as "responsible persons") shall be responsible for the dispute, claim, or demand in connection with such disputes, etc. Party A shall bear such damages, etc.
  - Data Provider Bears Responsibility Only in Case of Fault or Gross Negligence: If there is no fault or gross negligence, it shall be assumed in Party A's business and responsibility. Also, if Party A suffers damages, losses, or expenses (collectively, damages hereinafter referred to as "damages, etc.") due to or in connection with such disputes, etc., Party A shall bear such damages, etc.
- Data Provider Bears No Responsibility: Party A shall neither be liable for damages or responsibility, nor Party B (including its subsidiaries, branches, or agencies) (collectively, responsible persons hereinafter referred to as "responsible persons") shall be liable for damages, losses, or expenses (collectively, damages, etc.) due to or in connection with such disputes, etc. Party A shall bear such damages, etc.

- Notwithstanding the provisions of the preceding paragraph, Party B shall assume disputes, etc. arising from or in connection with the use of the provided data in a manner that violates this contract at Party B's expense and responsibility. Also, if damages, etc. occur to Party A due to or in connection with such disputes, etc., Party B shall bear such damages, etc.